

SUMMARY ANALYSIS OF AMENDED BILL

Franchise Tax Board

Author: Matthews Analyst: Kristina E. North Bill Number: AB 2127
Related Bills: See Prior Analysis Telephone: 845-6978 Amended Date: April 29, 2002
Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Asthma and Lung Disease Research Fund

DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended _____.

AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.

AMENDMENTS DID NOT RESOLVE THE DEPARTMENT'S CONCERNS stated in the previous analysis of bill as introduced/amended _____.

FURTHER AMENDMENTS NECESSARY.

DEPARTMENT POSITION CHANGED TO _____.

REMAINDER OF PREVIOUS ANALYSIS OF BILL AS INTRODUCED FEBRUARY 20, AND
AMENDED APRIL 10, 2002, STILL APPLIES.

OTHER - See comments below.

SUMMARY

This bill would reestablish an individual taxpayer's ability to make voluntary contributions on their tax return to benefit asthma and lung disease research.

The April 29, 2002, amendments made a nonsubstantive technical change and added coauthors. Except for these changes, and a modification to the department's fiscal impact, the remainder of the department's analyses of this bill as introduced February 20, and as amended April 10, 2002, still applies. The position is restated below for convenience.

FISCAL IMPACT

This bill would reimburse the department's costs to administer this fund. Existing uncodified law limits the department's reimbursement for administering a voluntary contribution to 3% of the fund's total collected amount in the first year and 2% in subsequent years. Thus, if the fund collects \$250,000 from the return, the department would be reimbursed \$7,500 in the first year, and \$5,000 for each subsequent year that the fund is on the return.

POSITION

No Position. At its March 25, 2002, meeting, the Franchise Tax Board did not reach a majority vote; thus no position was taken on this bill as introduced February 20, 2002.

LEGISLATIVE STAFF CONTACT

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Board Position:

_____ S	_____ NA	_____ X NP
_____ SA	_____ O	_____ NAR
_____ N	_____ OUA	_____ PENDING

Legislative Director

Date

Brian Putler

5/13/02